



Infrastructure Canada

Presentation to Asset Management BC:
Programs and Funding Panel Discussion
November 2016



WHY ASSET MANAGEMENT?

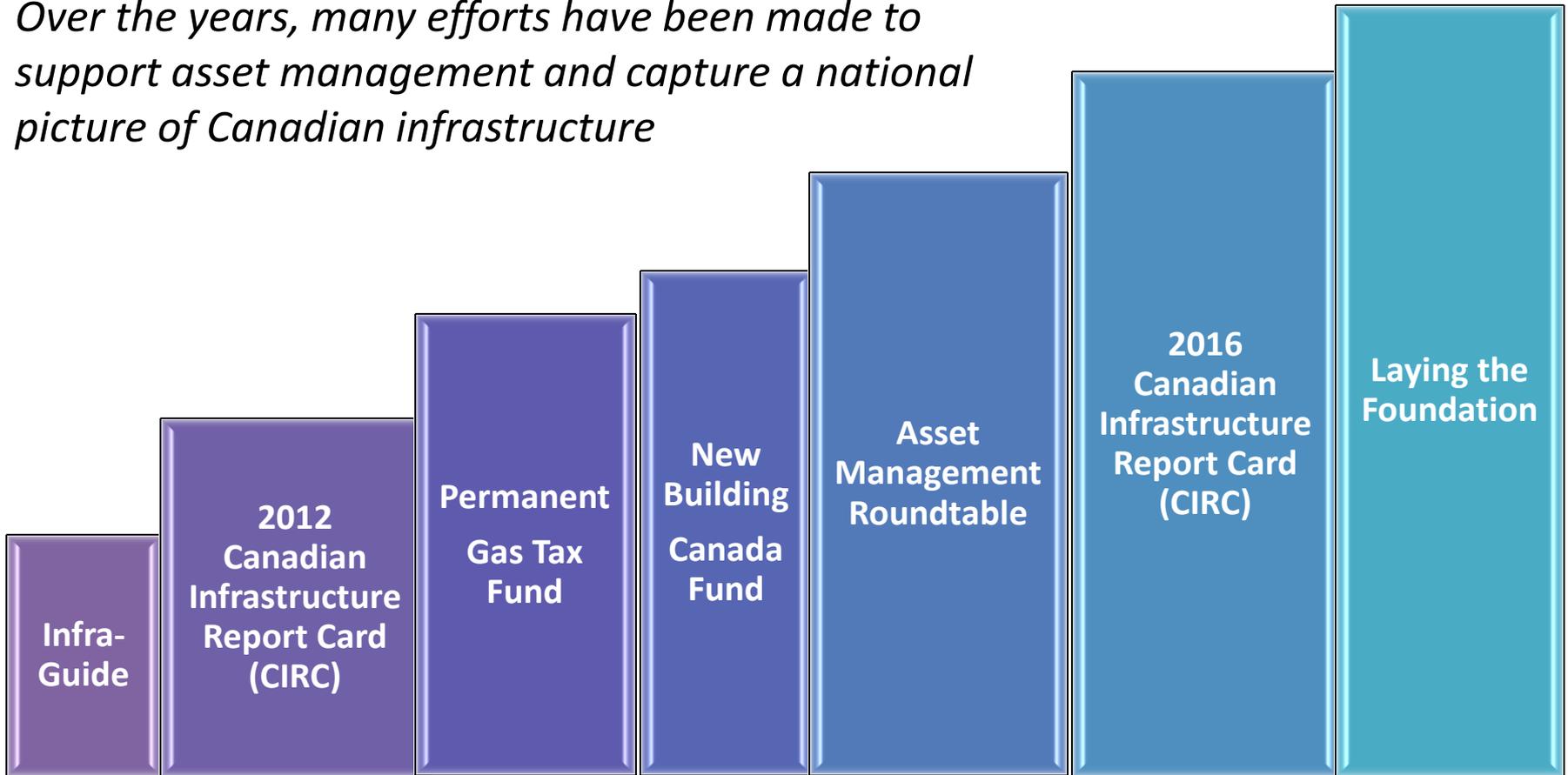
- ❖ Estimates of the Canadian infrastructure deficit range from \$50 Billion to \$570 billion
- ❖ We know that funding alone cannot address our current and future infrastructure challenges
- ❖ Excellence in both planning and asset management can help us extend asset life, improve quality of life, and help reduce the burden on public purse
- ❖ [But don't take my word for it!](#)

“Develop a 10-year plan to deliver significant new funding to provinces, territories and municipalities. This plan should...increase data collection capacity and promote better asset management of infrastructure in Canada” – 2016 Ministerial Mandate Letter



WHAT HAS BEEN DONE SO FAR?

Over the years, many efforts have been made to support asset management and capture a national picture of Canadian infrastructure



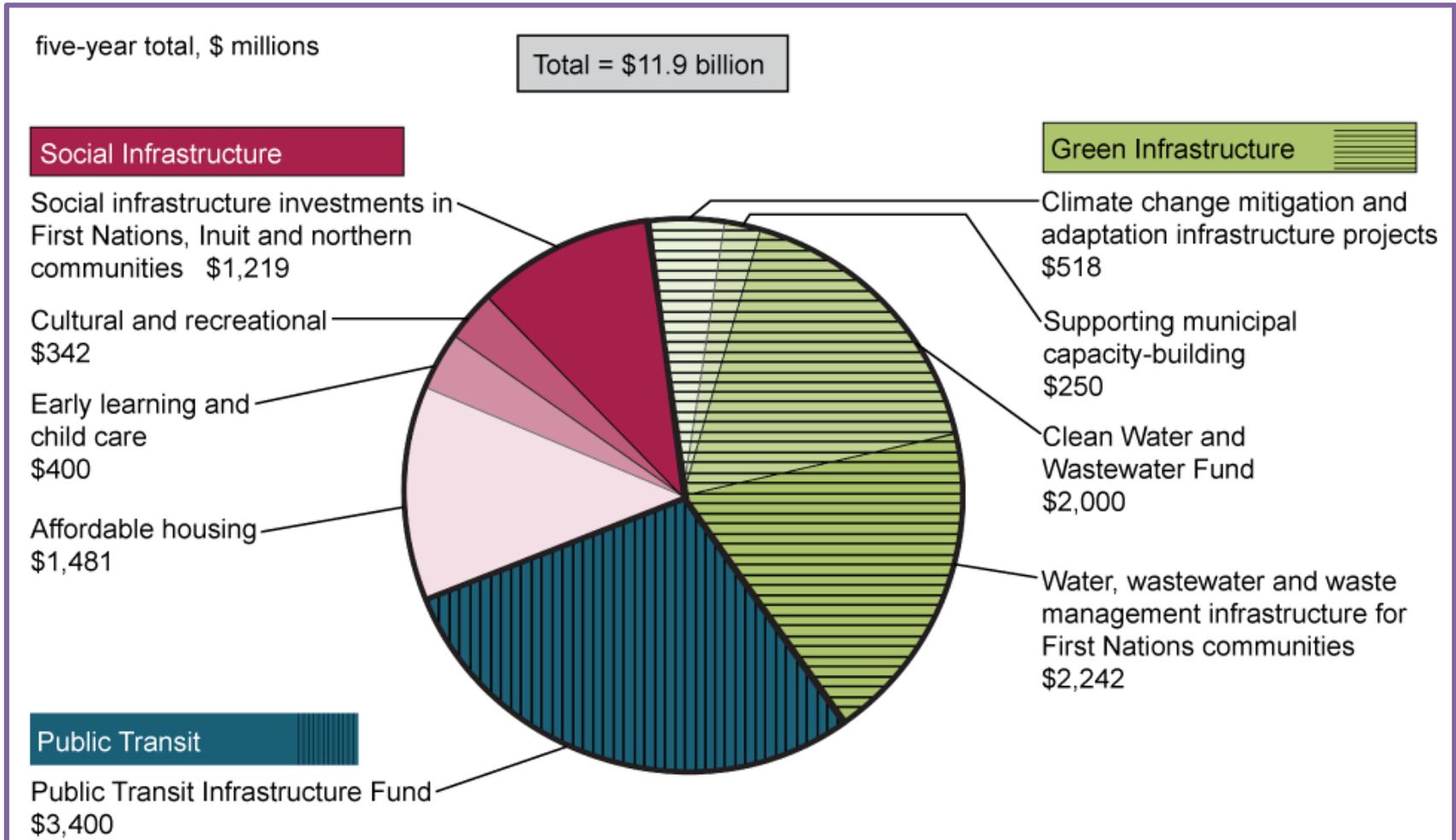
ESTABLISHED SUPPORT FOR ASSET MANAGEMENT

Gas Tax Fund

- ❖ The federal GTF provides \$2 billion annually, and is legislated as a permanent source of federal infrastructure funding for municipalities.
- ❖ Agreements require Provinces and Territories to demonstrate progress on improving local government planning and asset management in their jurisdictions.
- ❖ To achieve this outcome municipalities can use their funding for capacity building, making investments that will strengthen the ability of Local Governments to develop long-term planning practices.



LAYING THE FOUNDATION - \$11.9 BILLION



DEDICATED FUNDING IN BUDGET 2016

\$126 Million Dedicated to Asset Management and Data

- ❖ **\$50 Million** capacity building fund, delivered by the Federation of Canadian Municipalities (FMC), to support the use of asset management best practices across Canada
- ❖ **\$1 Million** Survey of Public Infrastructure to determine a base level of information
- ❖ **\$75 Million** to support climate change preparedness, planning and training in municipalities as well as capital projects that mitigate climate change risks or reduce greenhouse gas emissions.



LAYING THE FOUNDATION THROUGH ASSET MANAGEMENT

- ❖ Investments through the Public Transit Infrastructure Fund (PTIF) and Clean Water and Waste Water Fund (CWWF) encourage municipalities to plan for future investments
- ❖ The **CWWF** supports studies and pilot projects, as well as design and planning for upgrades to wastewater treatment infrastructure
- ❖ The **PTIF** supports asset management capacity as well as design and planning for future expansion and improvements to public transit systems



WHERE ARE WE GOING?

- ❖ Moving forward we continue to develop a long term infrastructure plan that will create transformative change through economic growth; a clean growth economy; and, enhanced social inclusion
- ❖ We will look to the evidence base produced by sound asset management practices to ensure new investments are both environmentally and financially sustainable.

