WHY ASSET MANAGEMENT?

- Estimates of the Canadian infrastructure deficit range from $50 Billion to $570 billion

- We know that funding alone cannot address our current and future infrastructure challenges

- Excellence in both planning and asset management can help us extend asset life, improve quality of life, and help reduce the burden on public purse

- **But don't take my word for it!**

“Develop a 10-year plan to deliver significant new funding to provinces, territories and municipalities. This plan should...increase data collection capacity and promote better asset management of infrastructure in Canada” – 2016 Ministerial Mandate Letter
WHAT HAS BEEN DONE SO FAR?

Over the years, many efforts have been made to support asset management and capture a national picture of Canadian infrastructure.
ESTABLISHED SUPPORT FOR ASSET MANAGEMENT

**Gas Tax Fund**

- The federal GTF provides $2 billion annually, and is legislated as a permanent source of federal infrastructure funding for municipalities.

- Agreements require Provinces and Territories to demonstrate progress on improving local government planning and asset management in their jurisdictions.

- To achieve this outcome municipalities can use their funding for capacity building, making investments that will strengthen the ability of Local Governments to develop long-term planning practices.
LAYING THE FOUNDATION - $11.9 BILLION

five-year total, $ millions

Social Infrastructure
Social infrastructure investments in First Nations, Inuit and northern communities $1,219
Cultural and recreational $342
Early learning and child care $400
Affordable housing $1,481

Green Infrastructure
Climate change mitigation and adaptation infrastructure projects $518
Supporting municipal capacity-building $250
Clean Water and Wastewater Fund $2,000
Water, wastewater and waste management infrastructure for First Nations communities $2,242

Public Transit
Public Transit Infrastructure Fund $3,400
DEDICATED FUNDING IN BUDGET 2016

$126 Million Dedicated to Asset Management and Data

- $50 Million capacity building fund, delivered by the Federation of Canadian Municipalities (FMC), to support the use of asset management best practices across Canada
- $1 Million Survey of Public Infrastructure to determine a base level of information
- $75 Million to support climate change preparedness, planning and training in municipalities as well as capital projects that mitigate climate change risks or reduce greenhouse gas emissions.
LAYING THE FOUNDATION THROUGH ASSET MANAGEMENT

- Investments through the Public Transit Infrastructure Fund (PTIF) and Clean Water and Waste Water Fund (CWWF) encourage municipalities to plan for future investments

- The **CWWF** supports studies and pilot projects, as well as design and planning for upgrades to wastewater treatment infrastructure

- The **PTIF** supports asset management capacity as well as design and planning for future expansion and improvements to public transit systems
WHERE ARE WE GOING?

- Moving forward we continue to develop a long term infrastructure plan that will create transformative change through economic growth; a clean growth economy; and, enhanced social inclusion.

- We will look to the evidence base produced by sound asset management practices to ensure new investments are both environmentally and financially sustainable.