



Authentic. Community. Adventure.

# Golden, Tools of Asset Management



Presenter: Lisa Vass, Chief Financial Officer

# Agenda

- Sustainable Service Delivery
- Resources
- Asset Management Plans
- Long Term Financial Planning
- Sources of Funding

Sustainable Service  
Delivery



- Longest & Cheapest Lifecycle

Planning

Design

Construction

Acquisition

Operation

Maintenance

Renewal

Disposal

# Resources

Assess  
(Past)

Planning  
(Future)

Implement  
(Present)

Finance



# Asset Management Plans

Tells a story and provides direction on:

- What to do
- When to do it
- How much it costs
- What the levels of services are
- What the risks are of not doing it
- Expenditure projections as input for the long term financial plan

# Long Term Financial Planning

Long Term Financial Plan

Financial Strategy

# Project Design Sheet

## Key Features:

- Identification of Service Level Change
- Capacity
- Costs & Fund
- Risk Assessment



# Funding Sources

**Taxes**

Property Tax

Parcel Taxes

**Fees & Charges**

Water &  
Sewer Fees

Garbage  
Collection

Recreation  
Facilities &  
Programs

Rental of  
Local Gov't  
Property

Development  
Financing

**Grants**

Operating

Capital

**Other  
Operating  
Income**

Investment  
Income

Contributions

# User Fee Policy

Key points of a policy include:

- Those **who benefit** from use of a good or service **should pay** for the service in proportion to benefits received;
- When use of a good or service **benefits society** as a whole, all citizens should pay for the benefit (through property taxes as a “general tax-supported subsidy”);
- The **full cost** of providing a service (including support services, overhead and capital costs) should be the starting point when calculating the appropriate user fee; and
- The municipality could provide a subsidy to individuals who otherwise could not afford a good or service provided by the local government (as an individual subsidy). If subsidies are a tool supported by Council, they must be made by bylaw.

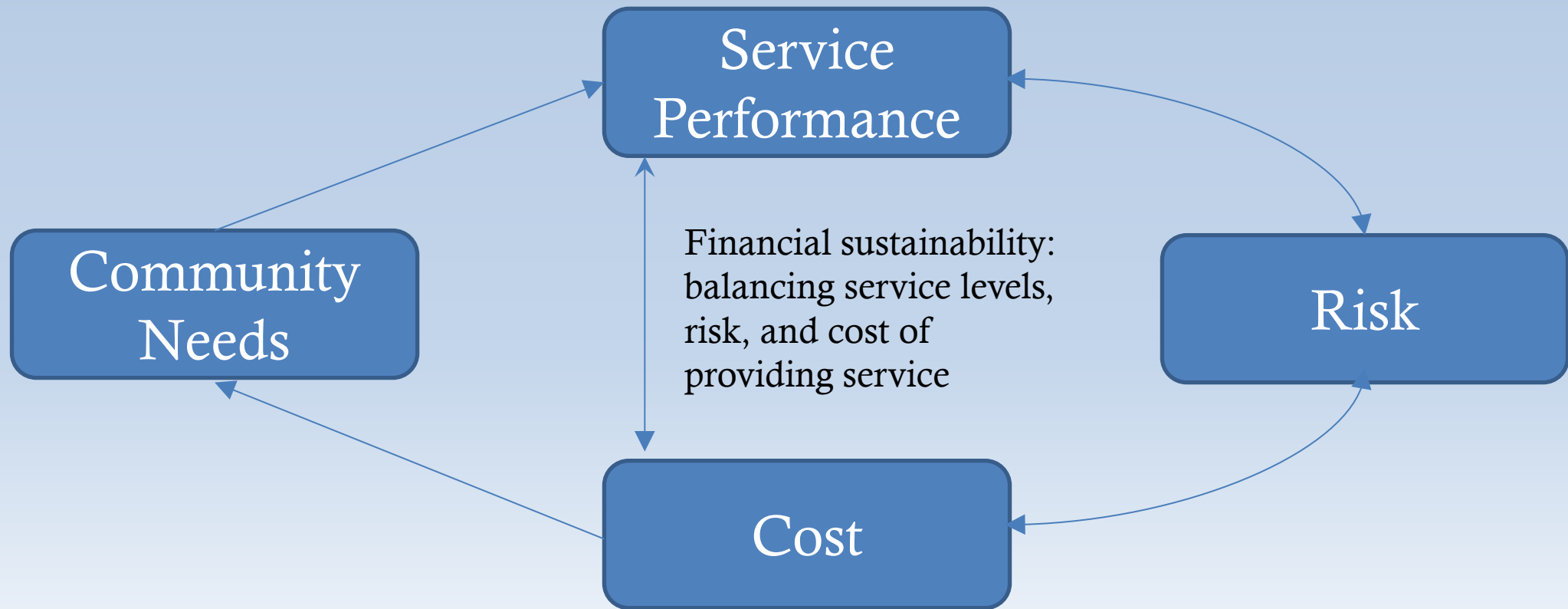
# Financing

Capital Incomes  
&  
Borrowing

Surplus/  
Reserves

Borrowing

# Services and Financial Sustainability



# Questions